UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

MILESTONE PHARMACEUTICALS INC.

(Name of Issuer)

COMMON SHARES, NO PAR VALUE

(Title of Class of Securities)

59935V107

(CUSIP Number)

OCTOBER 25, 2022

(Date of event which requires filing of this statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

o Rule 13d-1(b)

☑ Rule 13d-1(c)

o Rule 13d-1(d)

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the notes).

CUSIP No. 59		5V107	SCHEDULE 13G	Page	2	of	11	
1	NAMES OF REF Integrated Core S CHECK THE AF (a) o	Strategies (U						
3	(b) o SEC USE ONLY							
4	Delaware	R PLACE	OF ORGANIZATION					
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		5	SOLE VOTING POWER					
		6	SHARED VOTING POWER 1,604,742					
		7	SOLE DISPOSITIVE POWER -0-					
		8	SHARED DISPOSITIVE POWER 1,604,742					
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,604,742							
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES							
11	5.3% TYPE OF REPORTING PERSON							
12								

CUSIP I	No. 59935V107		SCHEDULE 13G	Р	age	3	of	11
1 2 3 4	NAMES OF REPORTING PI Millennium Management LLO CHECK THE APPROPRIAT (a) o (b) o SEC USE ONLY CITIZENSHIP OR PLACE O	C È BO	DX IF A MEMBER OF A GROUP					
	Delaware							
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER -0-					
		6	SHARED VOTING POWER 1,904,297					
		7	SOLE DISPOSITIVE POWER -0-					
		8	SHARED DISPOSITIVE POWER 1,904,297					
	AGGREGATE AMOUNT BE	ENEF	ICIALLY OWNED BY EACH REPORTING PERSON					
9	1,904,297							
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES							
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 6.3%							
12	TYPE OF REPORTING PERSON OO							

CUSIP	No. 59935V107	SCHEDULE 13G	Page	4	of	11		
1 2 3 4	NAMES OF REPORTING PE Millennium Group Manageme CHECK THE APPROPRIATE (a) o (b) o SEC USE ONLY CITIZENSHIP OR PLACE OI	LLC BOX IF A MEMBER OF A GROUP						
	Delaware NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	SOLE VOTING POWER -0- SHARED VOTING POWER 1,904,297 SOLE DISPOSITIVE POWER -0- SHARED DISPOSITIVE POWER						
	AGGREGATE AMOUNT BEI	8 1,904,297 EFICIALLY OWNED BY EACH REPORTING PERSON						
9	1,904,297							
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES							
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 6.3%							
12	OO OO							

CUSIP I	No.
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	NAMES OF REPORTING PERSONS								
1	Israel A. Englander								
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) o (b) o								
3	SEC USE ONLY								
4	CITIZENSHIP OR PLACE OF ORGANIZATION United States								
		5	SOLE VOTING POWER -0-						
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	SHARED VOTING POWER 1,904,297						
		7	SOLE DISPOSITIVE POWER -0-						
		8	SHARED DISPOSITIVE POWER 1,904,297						
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,904,297								
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES								
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 6.3%								
12	TYPE OF REPORTING PERSON IN								

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<u>Item 1.</u>	(a)	Name of Issuer:				
		Milestone Pharmaceuticals Inc.				
	(b)	Address of Issuer's Principal Executive Offices:				
		1111 Dr. Frederik-Philips Boulevard, Suite 420 Montréal, Québec, Canada H4M 2X6				
<u>Item 2.</u>	(a) (b) (c)	<u>Name of Person Filing</u> : <u>Address of Principal Business Office</u> : <u>Citizenship</u> :				
		Integrated Core Strategies (US) LLC c/o Millennium Management LLC 399 Park Avenue New York, New York 10022 Citizenship: Delaware				
		Millennium Management LLC 399 Park Avenue New York, New York 10022 Citizenship: Delaware				
		Millennium Group Management LLC 399 Park Avenue New York, New York 10022 Citizenship: Delaware				
		Israel A. Englander c/o Millennium Management LLC 399 Park Avenue New York, New York 10022 Citizenship: United States				
	(d)	<u>Title of Class of Securities</u> :				
		common shares, no par value ("Common Shares")				
	(e)	CUSIP Number:				
		59935V107				
Item 3. If this	statemen	t is filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a:				

- (a) o Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) o Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) o Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) o Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) o An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) o An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);

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(g) o A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);

(h) o A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

- (i) o A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) o Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount Beneficially Owned:

See response to Item 9 on each cover page.

(b) Percent of Class:

See response to Item 11 on each cover page.

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote

See response to Item 5 on each cover page.

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(ii) Shared power to vote or to direct the vote

See response to Item 6 on each cover page.

(iii) Sole power to dispose or to direct the disposition of

See response to Item 7 on each cover page.

(iv) Shared power to dispose or to direct the disposition of

See response to Item 8 on each cover page.

The securities disclosed herein as potentially beneficially owned by Millennium Management LLC, Millennium Group Management LLC and Mr. Englander are held by entities subject to voting control and investment discretion by Millennium Management LLC and/or other investment managers that may be controlled by Millennium Group Management LLC (the managing member of Millennium Management LLC) and Mr. Englander (the sole voting trustee of the managing member of Millennium Group Management LLC). The foregoing should not be construed in and of itself as an admission by Millennium Management LLC, Millennium Group Management LLC or Mr. Englander as to beneficial ownership of the securities held by such entities.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group

See Exhibit I.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below each of the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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of

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Exhibits:

Exhibit I: Joint Filing Agreement, dated as of October 28, 2022, by and among Integrated Core Strategies (US) LLC, Millennium Management LLC, Millennium Group Management LLC and Israel A. Englander.

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SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information with respect to it set forth in this statement is true, complete, and correct.

Dated: October 28, 2022

INTEGRATED CORE STRATEGIES (US) LLC

By: Integrated Holding Group LP, its Managing Member

By: Millennium Management LLC, its General Partner

By: /s/Gil Raviv Name: Gil Raviv Title: Global General Counsel

MILLENNIUM MANAGEMENT LLC

By: /s/Gil Raviv Name: Gil Raviv Title: Global General Counsel

MILLENNIUM GROUP MANAGEMENT LLC

By: /s/Gil Raviv Name: Gil Raviv Title: Global General Counsel

/s/ Israel A. Englander Israel A. Englander

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EXHIBIT I

JOINT FILING AGREEMENT

This will confirm the agreement by and among the undersigned that the Schedule 13G filed with the Securities and Exchange Commission on or about the date hereof with respect to the beneficial ownership by the undersigned of the Common Shares, no par value, of Milestone Pharmaceuticals Inc. will be filed on behalf of each of the persons and entities named below in accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

Dated: October 28, 2022

INTEGRATED CORE STRATEGIES (US) LLC

By: Integrated Holding Group LP, its Managing Member

By: Millennium Management LLC, its General Partner

By: /s/ Gil Raviv Name: Gil Raviv Title: Global General Counsel

MILLENNIUM MANAGEMENT LLC

By: /s/Gil Raviv Name: Gil Raviv Title: Global General Counsel

MILLENNIUM GROUP MANAGEMENT LLC

By: /s/Gil Raviv Name: Gil Raviv Title: Global General Counsel

/s/ Israel A. Englander Israel A. Englander